

Directors

As of August 30, 2022



Teppei Nagata
President

April 1980
Joined the Company.
August 2012
Operating Officer
General Manager, Functional Materials
Business Headquarters
November 2016
General Manager, Corporate Planning
Department
General Manager, CSR Promotion Department
August 2017
Director
Senior Operating Officer
August 2019
General Manager, Interior Fittings Business
Headquarters
President and Representative Director,
SUMINOE Co., Ltd.
August 2021
President and Representative Director
(present)
Chairman and Representative Director,
SUMINOE Co., Ltd.



Eiichiro Kimura
Director

April 1982
Joined the Company.
August 2013
Operating Officer
August 2018
Representative Director, Suminoe Techno Co.,
Ltd. (present)
General Manager, Development Department
(present)
August 2019
Senior Operating Officer (present)
August 2021
Director (present)



Kohei Nomura
Outside Director
Independent Director

April 1977
Opened Nishikawa & Nomura Law Office (now
Nomura & Partners). (present)
June 2015
Outside Director, MKSystem Corporation
(present)
September 2015
Outside Auditor, JTEC Corporation (present)
June 2016
Outside Director, Audit and Supervisory
Committee Member, ALINCO INCORPORATED
(present)
August 2018
Outside Director of the Company (present)



Kiyokazu Ichikawa
Corporate Auditor

April 1982
Joined the Company.
February 2004
General Manager in charge of Production in
Nara
September 2013
Director, T.C.H Suminoe Co., Ltd.
August 2018
Operating Officer
EVP, Suminoe Textile of America Corporation
January 2020
General manager, Quality Assurance
Department
Manager, Technical Center
August 2020
Corporate Auditor (present)



Hiroaki Usugi
Managing Director
Representative Director

April 1986
Joined the Company.
August 2010
General Manager, Accounting Division
August 2017
General Manager, Purchasing Department
(present)
Operating Officer
August 2019
Senior Operating Officer (present)
Deputy General Manager, Administration
Headquarters
January 2020
General Manager, Corporate Planning
Department (present)
August 2020
Director
August 2021
Managing Director and Representative
Director (present)
General Manager, Administration
Headquarters (present)



Norihisa Murase
Director

April 1983
Joined the Company.
June 2007
Manager, Sales Department, Kinki Block,
SUMINOE Co., Ltd.
July 2007
General Manager, Kinki Block, SUMINOE Co.,
Ltd.
August 2020
Operating Officer
August 2021
Senior Operating Officer (present)
Deputy General Manager, Interior Fittings
Business Headquarters
President and Representative Director,
SUMINOE Co., Ltd. (present)
Department Manager, Sales Department,
SUMINOE Co., Ltd. (present)
August 2022
General Manager, Interior Fittings Business
Headquarters (present)



Koichi Makino
Outside Director

April 1985
Joined Takashimaya Co., Ltd.
February 2013
Kashiwa Store Manager, Takashimaya Co., Ltd.
March 2019
Operating Officer and Shinjuku Store Manager,
Takashimaya Co., Ltd.
March 2021
Senior Operating Officer and Deputy General
Manager, Merchandising Headquarters,
Takashimaya Co., Ltd. (present)
August 2021
Outside Director of the Company (present)



Atsuhiko Sonoda
Outside Corporate
Auditor

April 1988
Joined Takashimaya Co., Ltd.
March 2009
Transferred to Takashimaya Space Create Co., Ltd.
March 2011
Deputy Department Manager, General Affairs
Department, Takashimaya Space Create Co., Ltd.
March 2016
Manager of Accounting, Accounting
Department, Takashimaya Space Create Co., Ltd.
September 2016
Assistant Manager of Finance, Financial
Department, Planning Division, Takashimaya Co.,
Ltd.
October 2018
Manager of Finance, Financial Department,
Planning Division, Takashimaya Co., Ltd.
March 2019
Deputy Manager, Financial Department, Planning
Division, Takashimaya Co., Ltd. (present)
August 2019
Outside Corporate Auditor of the Company
(present)



Toshiro Maruyama
Director

April 1981
Joined the Company.
August 2013
Operating Officer
February 2017
Department Manager, Automotive Textile
Business Headquarters
August 2017
Senior Operating Officer (present)
August 2021
Director (present)
General Manager, Automotive Textiles Business
Headquarters (present)
President and Representative Director,
Suminoe Teijin Techno Co., Ltd. (present)
CEO, Suminoe Textile of America Corporation
(present)
Chairman, SPM Automotive Textile Co., Ltd.
(present)
CEO, T.C.H. Suminoe Co., Ltd. (present)



Haruo Shimizu
Outside Director
Independent Director

February 1970
Joined Daikin Mfg. Co., Ltd. (current Exedy
Corporation)
June 1994
Director, Daikin Mfg. Co., Ltd.
June 2006
President and Chief Executive Officer, Exedy
Corporation
April 2015
Chairman, Exedy Corporation
June 2016
Corporate Advisor, Exedy Corporation
Outside Director (in charge of Audit
Committee), Bando Chemical Industries, Ltd.
(present)
August 2016
Outside Director, Suminoe Textile Co., Ltd.
(present)
June 2019
Outside Director, Ashimori Industry Co., Ltd.
(present)



Yumiko Oida
Outside Director
Independent Director

October 1994
Joined Asahi & Co. (now KPMG AZSA LLC).
April 1998
Registered as a certified public accountant.
August 2008
Director, BRAIN Co., Ltd. (present)
November 2008
Registered as a licensed tax accountant.
June 2019
Outside Director, Audit and Supervisory
Committee Member, SHOEI CORPORATION
(present)
June 2020
Outside Director, COTA CO., LTD.
August 2021
Outside Director of the Company (present)



Takafumi Katayama
Outside Corporate
Auditor

May 1991
Joined Marubeni Corporation.
April 2013
Deputy General Manager, Fashion Apparel
Department No2, Marubeni Corporation
April 2014
General Manager, Functional Materials
Department, Marubeni Corporation
April 2017
General Manager, Functional Textile
Department, Marubeni Corporation
June 2020
President and Representative Director,
Marubeni Intex Co., Ltd. (present)
August 2020
Outside Corporate Auditor of the Company
(present)

Each FY ended May 31

	2012	2013	2014		2015	2016	2017	2018	2019	2020	2021	2022
Operating results												
Net sales (Million yen)	75,318	81,873	88,219		91,182	97,529	96,038	97,872	98,617	91,512	79,702	81,713
Operating income (Million yen)	899	1,921	2,809		3,101	2,553	1,297	2,247	3,118	1,557	1,049	110
Operating margin (%)	1.2	2.3	3.2		3.4	2.6	1.4	2.3	3.2	1.7	1.3	0.1
Ordinary income (Million yen)	1,133	2,291	3,401		3,729	2,883	1,364	2,358	2,956	1,323	1,211	950
Profit attributable to owners of parent (Million yen)	223	1,045	1,968		1,815	245	26	1,083	467	142	409	281
EBITDA (Million yen)	2,146	3,224	4,449		4,964	4,447	2,917	3,973	4,888	3,588	3,028	2,026
Cash flows												
Cash flows from operating activities (Million yen)	670	3,837	4,479		3,701	1,453	983	3,519	4,760	5,901	4,167	375
Cash flows from investing activities (Million yen)	-1,889	-1,676	-1,221		-1,231	-3,211	-2,170	-244	-1,448	-1,536	-754	-1,191
Free cash flow (Million yen)	-1,218	2,160	3,257		2,470	-1,757	-1,186	3,274	3,311	4,365	3,413	-816
Cash flows from financing activities (Million yen)	310	-2,048	-895		-2,756	119	354	-843	-4,964	-1,702	-3,174	-2,074
Financial position												
Total assets (Million yen)	76,286	79,901	85,841		90,126	86,878	90,254	92,182	87,975	86,272	83,669	84,801
Interest-bearing debts (Million yen)	16,433	15,483	15,501		15,134	16,959	18,946	19,396	18,548	20,184	18,689	18,999
Shareholders' equity (Million yen)	18,619	19,597	21,552		22,860	22,614	22,111	22,664	20,560	18,641	18,878	19,711
Shareholders' equity ratio (%)	24.4	24.5	25.1		25.4	26.0	24.5	24.6	23.4	21.6	22.6	23.2
Per share data^{*1}												
Profit per share (EPS) (Yen)	2.95	13.85	26.09		24.07	3.25	3.50	143.66	65.36	21.88	64.84	44.44
Book value per share (Yen)	341.89	385.46	409.77		466.15	441.61	441.23	4,515.26	4,469.04	4,438.11	4,438.67	4,470.49
Annual dividend per share (Yen)	5	5	6		6	7	7	—	70	50	35	70
Payout ratio (%)	169.5	36.1	23.0		24.9	215.4	—	48.7	107.1	228.5	54.0	157.5
Other data												
Return on equity (ROE) (%)	0.9	3.8	6.6		5.5	0.7	0.1	3.2	1.4	0.5	1.5	1.0
Capital expenditure ^{*2} (Million yen)	2,043	1,571	1,502		1,422	820	2,722	1,171	1,617	3,516	2,677	4,636
Depreciation (Million yen)	1,246	1,302	1,640		1,862	1,893	1,620	1,725	1,769	2,030	1,979	1,915
R&D expenses (Million yen)	270	405	371		380	348	289	268	254	1,117	948	984
Number of employees	2,292	2,401	2,554		2,604	2,786	2,830	2,850	2,899	2,822	2,724	2,640

^{*1} The Company consolidated its common shares at a ratio of 10 shares to 1 share, effective December 1, 2017. Considering the impact of the share consolidation, the value of the annual dividend per share for the fiscal year ended May 2020 and later includes not only property, plant and equipment, intangible assets, and investments but also an increase in leased assets owing to the application of

year ended in May 2018 is omitted.
IFRS 16 "Leases."

Operation Sites of the Suminoe Textile Group

Overseas Group companies

- China**

 - 1 SPM Automotive Textile Co., Ltd. Guangzhou
 - 2 Suzhou Suminoe Koide Automotive Accessories Co., Ltd.
 - 3 Suzhou Suminoe Textiles Co., Ltd.
 - 4 Suminoe Textile Shanghai Co., Ltd.
- India**

 - 5 Suminoe Teijin Techno Krishna India Pvt. Ltd.
- Vietnam**

 - 6 Suminoe Textile Vietnam Co., Ltd.
- Thailand**

 - 7 Suminoe Koide (Thailand) Co., Ltd.
 - 8 T.C.H. Suminoe Co., Ltd.
- Indonesia**

 - 9 PT. Sinar Suminoe Indonesia
 - 10 PT. Suminoe Surya Techno
- United States**

 - 11 Suminoe Textile of America Corporation (C.A. Design)
 - 12 Suminoe Textile of America Corporation
 - 13 Bondtex, Inc.
- Mexico**

 - 14 Suminoe Textile de Mexico, S.A. de C.V.

Interior Fittings Automotive Textiles Traffic Facilities Functional Materials Arts and Crafts Textiles

Group companies in Japan (head offices)

- 1 Suminoe Textile Co., Ltd. (Osaka City)
- 2 SUMINOE Co., Ltd. (Osaka City)
Planning and sales of interior products, mainly carpets and curtains
- 3 RUNON CO., LTD. (Tokyo)
Planning and sales of interior products, mainly wallpapers
- 4 Suminoe Logistics Co., Ltd. (Ikoma-gun, Nara Prefecture)
Product storage, handling, processing, and delivery
- 5 Suminoe Works Co., Ltd. (Tokyo)
Installation of interior products
- 6 Kansai Laboratory Co., Ltd. (Matsubara City, Osaka Prefecture)
Testing and inspection services
- 7 Suminoe Teijin Techno Co., Ltd. (Osaka City)
Production and sales of automotive textiles, mainly seat covering materials
- 8 Marunaka Souei Co., Ltd. (Osaka City)
Wholesale of traffic facility textiles
- 9 Suminoe Techno Co., Ltd.
Production and processing of carpets, continuous fiber spinning (including recycling), and production and processing of needle punch carpets
Shiga Factory (Koka City, Shiga Prefecture)
Nara Factory (Ikoma-gun, Nara Prefecture)
- 10 TANGO TEXTILE Co., Ltd. (Kyotango City, Kyoto Prefecture)
Production and sales of plush hand-woven curtains, hand-woven carpets and hooked rugs, and other rugs
- 11 Teijin Tecloth Ltd. (Inazawa City, Aichi Prefecture)
Production and sales of automotive seat covering materials, chair upholstery fabrics, and clothing textiles
- 12 Owari Seisen Co., Ltd.
Dyeing and finishing of automotive seat covering materials and interior fabrics
Head Office (Ichinomiya City, Aichi Prefecture)
Ishikawa Factory (Nomi City, Ishikawa Prefecture)
- 13 Sewing Hyogo Co., Ltd. (Tamba City, Hyogo Prefecture)
Sewing and processing of fabric products
- 14 INTEC CO., LTD. (Osaka City)
Development, design and sales of test equipment and measuring instruments
- 15 CPO Co., Ltd. (Tokyo)
Interior design, construction and supervision, manufacture and sale of custom-made furniture
- 16 PRETERIOR-TEXTILE Inc. (Osaka City)
Interior finish work and sales of interior options
- 17 Seki Textile Co., Ltd. (Seki City, Gifu Prefecture)
Production and sales of automotive textiles and traffic facilities textiles

Offices/Factories of Suminoe Textile Co., Ltd.

- 1 Head Office (Osaka City)
- 2 Tokyo Branch (Tokyo)
- 3 Nara Factory (Ikoma-gun, Nara Prefecture)
- 4 Shiga Factory (Koka City, Shiga Prefecture)
- 5 Kyoto Traditional Art and Craft Factory (Kyoto City)
- 6 East Tokyo Sales Office (Wako City, Saitama Prefecture)
- 7 West Tokyo Sales Office (Isehara City, Kanagawa Prefecture)
- 8 Nagoya Sales Office (Nagoya City, Aichi Prefecture)
- 9 Hiroshima Sales Office (Hiroshima City)
- 10 Fukuoka Sales Office (Fukuoka City)

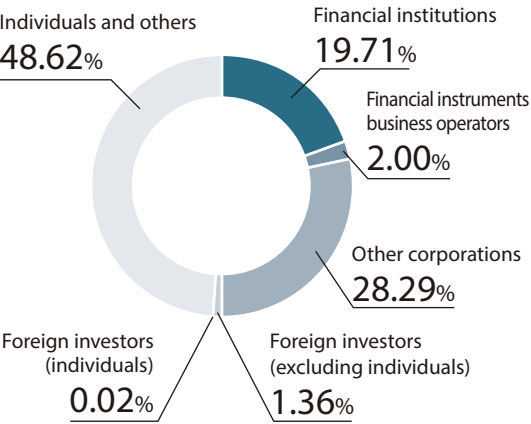
Sales offices of each business segment

- Interior Fittings Automotive Textiles
- Traffic Facilities Functional Materials
- Suminoe Interior Plaza (showroom)

Corporate Summary (As of May 31, 2022)

Company Name	Suminoe Textile Co., Ltd.	Fiscal year end	May 31 each year
Head Office	11-20, Minami-Semba 3-Chome, Chuo-ku, Osaka 542-8504, Japan	Annual General Meeting of Shareholders	Late August each year
Founded	1883	Share unit number	100 shares
Incorporated	December 25, 1913	Stock listings	Tokyo Stock Exchange, Prime Market
	Suminoe Textile Joint-Stock Company	Securities code	3501
Organizational change	December 26, 1930 Suminoe Textile Co., Ltd.	Shareholder registry administrator	Mizuho Trust & Banking Co., Ltd.
Capital	¥9,554,000,000	Accounting auditor	KPMG AZSA LLC
Number of employees	256 (Consolidated group companies: 2,640)		
URL	https://suminoe.co.jp/en/		
Number of consolidated subsidiaries	29		
Number of equity-method affiliates	2		

Shareholder Distribution



Stock Information

Authorized shares	30,000,000
Issued shares	7,682,162
Number of shareholders	7,566

Major Shareholders

Name	Number of shares (Thousands)	Percentage of total shares outstanding (%)
Takashimaya Company, Limited	924	14.61
Nippon Life Insurance Company	476	7.53
Marubeni Corporation	366	5.79
The Master Trust Bank of Japan, Ltd. (Trust account)	323	5.10
Hayashi Telempu Holdings Corporation	233	3.68
The Master Trust Bank of Japan, Ltd. (as trustee for Retirement Benefit Trust of UNITIKA LTD.)	178	2.82
Suminoe Textile Kyoaikai	155	2.46
Suminoe Textile Employee's Association	150	2.37
Toray Industries, Inc.	129	2.05
Meiji Yasuda Life Insurance Company	115	1.82

*1 Fractions of less than 1,000 were disregarded in the numbers of shares held.
*2 Suminoe Textile Co., Ltd. has treasury stock (1,350,807 shares) but is not included in the above list of major shareholders.
Treasury stock is excluded from the calculation of the percentages of share ownership.