

# Eleven-year Consolidated Financial Summary

Each FY ended May 31

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
<b>Operating results</b>												
Net sales (Million yen)	91,182	97,529	96,038	97,872	98,617	91,512	79,702	81,713	94,828	103,478	104,791	
Operating income (Million yen)	3,101	2,553	1,297	2,247	3,118	1,557	1,049	110	1,294	3,300	3,001	
Operating margin (%)	3.4	2.6	1.4	2.3	3.2	1.7	1.3	0.1	1.4	3.2	2.9	
Ordinary income (Million yen)	3,729	2,883	1,364	2,358	2,956	1,323	1,211	950	1,575	3,668	2,514	
Profit attributable to owners of parent (Million yen)	1,815	245	26	1,083	467	142	409	281	320	874	669	
EBITDA (Million yen)	4,964	4,447	2,917	3,973	4,888	3,588	3,028	2,026	3,524	5,557	5,291	
<b>Cash flows</b>												
Cash flows from operating activities (Million yen)	3,701	1,453	983	3,519	4,760	5,901	4,167	375	1,803	7,450	2,283	
Cash flows from investing activities (Million yen)	-1,231	-3,211	-2,170	-244	-1,448	-1,536	-754	-1,191	-2,834	-2,323	-2,254	
Free cash flow (Million yen)	2,470	-1,757	-1,186	3,274	3,311	4,365	3,413	-816	-1,030	5,127	29	
Cash flows from financing activities (Million yen)	-2,756	119	354	-843	-4,964	-1,702	-3,174	-2,074	-52	-4,204	773	
<b>Financial position</b>												
Total assets (Million yen)	90,126	86,878	90,254	92,182	87,975	86,272	83,669	84,801	88,151	92,199	94,976	
Interest-bearing debts (Million yen)	15,134	16,959	18,946	19,396	18,548	20,184	18,689	18,999	21,280	18,090	20,925	
Shareholders' equity (Million yen)	22,860	22,614	22,111	22,664	20,560	18,641	18,878	19,711	19,458	21,431	21,324	
Shareholders' equity ratio (%)	25.4	26.0	24.5	24.6	23.4	21.6	22.6	23.2	22.1	23.2	22.5	
<b>Per share data*1</b>												
Profit per share (EPS) (Yen)	120.34	16.26	1.75	71.83	32.68	10.94	32.42	22.22	25.27	66.11	50.18	
Book-value per share (Yen)	2,330.73	2,208.04	2,206.17	2,257.63	2,234.52	2,219.06	2,219.33	2,235.24	2,274.87	2,371.35	2,354.28	
Annual dividend per share (Yen)	30	35	35	35	35	25	17.5	35	27.5	35	40	
Payout ratio (%)	24.9	215.4	—	48.7	107.1	228.5	54.0	157.5	108.8	52.9	79.7	
<b>Other data</b>												
Return on equity (ROE) (%)	5.5	0.7	0.1	3.2	1.4	0.5	1.5	1.0	1.1	2.9	2.1	
Capital expenditure*2 (Million yen)	1,422	820	2,722	1,171	1,617	3,516	2,677	4,636	2,441	3,875	3,221	
Depreciation (Million yen)	1,862	1,893	1,620	1,725	1,769	2,030	1,979	1,915	2,229	2,257	2,289	
R&D expenses (Million yen)	380	348	289	268	254	1,117	948	984	1,073	1,060	1,115	
Number of employees	2,604	2,786	2,830	2,850	2,899	2,822	2,724	2,640	2,779	2,812	2,943	

\*1 The Company consolidated its common shares on a 10-for-1 basis effective December 1, 2017.

In addition, a 2-for-1 stock split was conducted on March 1, 2025, and the figures for past fiscal years also reflect the adjusted values.

\*2 Capital expenditure for the fiscal year ended May 2020 and later includes not only property, plant and equipment, intangible assets, and investments but also an increase in leased assets owing to the application of IFRS 16 "Leases."

# Dialogue with Shareholders and Investors

## Systems and Initiatives for Dialogue with Shareholders and Investors

To achieve sustainable growth of the Group and enhance its corporate value over the medium to long term, we recognize that it is important to actively engage in constructive dialogue with shareholders and investors (hereinafter referred to as "shareholders, etc."), reflect their opinions and requests in management, and grow together with shareholders, etc. To this end, we have established a system to promote dialogue with shareholders, etc., and set opportunities to have dialogue with investors, etc. through general meetings of shareholders, financial results briefings, meetings with institutional investors, and briefings for individual investors, with the aim of gaining understanding of our medium- to long-term management targets and business strategies. At briefings for institutional and individual investors, our President speaks as the main speaker. Additionally, individual meetings with investors are conducted primarily by the Managing Director

and Representative Director, the Director in charge of IR, and the Corporate Planning Department, while meetings with shareholders are conducted primarily by the General Affairs Department, both for constructive dialogue.

Opinions received through dialogue are fed back to the Executive Committee as appropriate.

### Major themes and areas of interest

- Current status and outlook of business performance and market environment, and measures for medium- to long-term growth
- Measures to improve profitability
- Policy on shareholder returns
- Initiatives regarding stock prices and capital costs
- ESG initiatives

### Status of dialogue in fiscal year ended May 2025

Descriptions	Persons in charge at the Company	Participants	Number of times/year
Annual general meeting of shareholders	President, inside and outside Directors/Corporate Auditors, Operating Officers	Shareholders	Once
Financial results briefing for institutional investors	President, Managing Director and Representative Director, Director in charge of IR	Institutional investors and analysts	Twice
Company information session for individual investors	President	Individual investors	3 times
Individual meeting	Managing Director and Representative Director, Director in charge of IR, Corporate Planning Department, General Affairs Department	Institutional investors, analysts, persons in charge of proxy voting, etc.	28 cases (total)

### Information provision service for investors

Our basic policy is to disclose information fairly, promptly, and accurately so that there is no information gap among shareholders and investors. To promote constructive dialogue, in addition to timely disclosure, we utilize sponsored reports that provide information from a neutral standpoint, as well as transcription services for financial results briefings held for institutional investors.

- Sponsored report (Shared Research)  
<https://sharedresearch.jp/en/companies/3501>
- Transcription of financial results briefing (Logmi Finance)  
<https://finance.logmi.jp/companies/1235>

### Participation in company information sessions for individual investors

To promote understanding of the Group, we participate in company information sessions for individual investors approximately twice a year. During the fiscal year ended May 2025, we participated in two in-person and one online company information sessions, where our President provided a business overview, explaining about the Company, performance trends, and Medium- to Long-term Management Targets, along with a Q&A session. At one of the three sessions held, we set up a booth, providing the IR staff of the Corporate Planning Department with the opportunity to speak directly with individual investors.



### Group companies

- SUMINOE Interior Products Co., Ltd. 🏠
- RUNON CO., LTD. 🏠
- CPO Co., Ltd. 🏠
- PRETERIOR-TEXTILE Inc. 🏠
- Suminoe Logistics Co., Ltd. 🏠🚚

- Sewing Hyogo Co., Ltd. 🏠
- Suminoe Teijin Techno Co., Ltd. 🏠
- Marunaka Soei Co., Ltd. 🏠
- Suminoe Techno Co., Ltd. 🏠🚚
- TANGO TEXTILE Co., Ltd. 🏠🏠

- Teijin Tecloth Ltd. 🚚
- Owari Seisen Co., Ltd. 🚚🚚🚚
- Seki Textile Co., Ltd. 🚚
- Kansai Laboratory Co., Ltd. 🚚
- INTEC CO., LTD. 🚚

# Company Information (As of May 31, 2025)

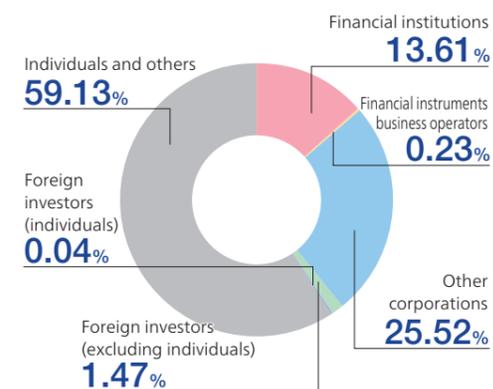
## Corporate Summary

Company name	SUMINOE Co., Ltd.
Head office	11-20, Minami-Semba 3-Chome, Chuo-ku, Osaka 542-8504, Japan
Founded	1883
Incorporated	December 25, 1913 Suminoe Textile Joint-Stock Company
Organizational change	December 26, 1930 Suminoe Textile Co., Ltd.
Capital	¥9,554,000,000
Number of employees	263 (Consolidated group companies: 2,943)
URL	<a href="https://suminoe.co.jp/en/">https://suminoe.co.jp/en/</a>
Number of consolidated subsidiaries	28

Fiscal year end	May 31 each year
Annual general meeting of shareholders	Late August each year
Number of shares per unit	100 shares
Stock listing	Prime Market of the Tokyo Stock Exchange
Stock code	3501
Shareholder registry administrator	Mizuho Trust & Banking Co., Ltd.
Accounting auditor	KPMG AZSA LLC

Number of equity-method affiliates 1

## Shareholder Distribution



## Status of Shares

Authorized shares	30,000,000
Issued shares	15,364,324
Number of shareholders	12,976

## Major Shareholders

Name	Number of shares held (Thousands)	Shareholding ratio (%)
Takashimaya Co., Ltd.	1,849	13.97
Nippon Life Insurance Company	953	7.20
Marubeni Corporation	733	5.54
Hayashi Telempu Holdings Corporation	466	3.52
The Master Trust Bank of Japan, Ltd. (as trustee for Retirement Benefit Trust of UNITIKA LTD.)	357	2.70
SUMINOE Kyoeikai	307	2.32
SUMINOE Employee Shareholding Association	286	2.16
Meiji Yasuda Life Insurance Company	231	1.74
Hulic Co., Ltd.	150	1.13
The Senshu Ikeda Bank, Ltd.	147	1.11

\*1 The numbers of shares held are rounded down to the nearest thousand.  
 \*2 The Company holds treasury stock (2,119,604 shares) but is not included in the above list of major shareholders.  
 Treasury stock is excluded from the calculation of shareholding ratios.  
 \*3 The Company implemented a 2-for-1 stock split with an effective date of March 1, 2025.

- T.C.H. Suminoe Co., Ltd. 🚚
- Suminoe Koide (Thailand) Co., Ltd. 🚚
- PT. Sinar Suminoe Indonesia 🚚
- PT. Suminoe Surya Techno 🚚
- Suminoe Teijin Techno Krishna India Pvt. Ltd. 🚚
- Suminoe Textile Vietnam Co., Ltd. 🚚
- 🏠 Interior Fittings
- 🚚 Automotive Textiles
- 🚚 Traffic Facilities
- 🚚 Functional Materials
- 🚚 Arts and Crafts Textiles