



Consolidated Financial Results for Fiscal Year 2017 (Japanese GAAP)

July 14, 2017

Listed company name Suminoe Textile Co., Ltd. Listed on the Tokyo Stock Exchange
Code number 3501 URL: <http://suminoe.jp/>
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Responsible contact person (Title) Operating Officer, General Manager, Corporate Planning Department (Name) Tepei Nagata
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Date of holding Annual General Meeting of Shareholders: August 30, 2017 Scheduled date of dividend payment:
August 31, 2017
Scheduled date of filing of annual security report: August 30, 2017
Preparation of supplementary explanatory documents for financial results: No
Holding analyst meeting for financial results: Yes (For institutional investors and securities analysts)
(Amounts are rounded down to the nearest millions of yen) (Figures in brackets are negative)

1. Consolidated Financial Results for FY2017 (June 1, 2016 to May 31, 2017)

(1) Consolidated Operating Results (% change from the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2017	96,038	(1.5)	1,297	(49.2)	1,364	(52.7)	26	(89.2)
FY2016	97,529	7.0	2,553	(17.7)	2,883	(22.7)	245	(86.5)

(Note) Comprehensive income FY2017: 1,109 millions of yen (—%) FY2016: (1,260) millions of yen (—%)

	Profit per share Basic	Profit per share Diluted	Ratio of profit to equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY2017	0.35	—	0.1	1.5	1.4
FY2016	3.25	—	0.7	3.3	2.6

(Reference) Equity in earnings or losses of affiliates FY2017: 91 millions of yen FY2016: 194 millions of yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Book-value per share
	Millions of Yen	Millions of Yen	%	Yen
FY2017	90,254	37,398	36.9	441.23
FY2016	86,878	37,178	38.3	441.61

(Reference) Shareholders' equity FY2017: 33,285 millions of yen FY2016: 33,316 millions of yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2017	983	(2,170)	354	6,930
FY2016	1,453	(3,211)	119	7,810

2. Dividend Information

	Dividend per share					Total annual dividends	Payout ratio (consolidated)	Dividend to equity ratio (consolidated)
	First quarter	Second quarter	Third quarter	End of the year	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY2016	—	3.50	—	3.50	7.00	528	215.4	1.5
FY2017	—	3.50	—	3.50	7.00	528	—	1.6
FY2018 (Forecast)	—	3.50	—	3.50	7.00		35.2	

3. Forecast of Consolidated Financial Results for FY2018 (June 1, 2017 to May 31, 2018)

(%change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Interim	48,300	2.0	1,380	—	1,490	660.1	780	—	10.34
Full year	97,500	1.5	2,800	115.8	2,950	116.2	1,500	—	19.88

*Notes

(1) Major changes in significant consolidated subsidiaries during the period (changes in specified subsidiaries accompanying change in the scope of consolidation): No

(2) Changes in accounting policies, financial estimates and restatements

(i) Changes in accounting policies due to revisions of accounting standards: No

(ii) Changes in accounting policies other than (i) above: No

(iii) Changes in financial estimates: No

(iv) Restatements of financial statements: No

(3) Number of shares issued (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)

FY2017	76,821,626 shares	FY2016	76,821,626 shares
FY2017	1,384,616 shares	FY2016	1,378,129 shares
FY2017	75,441,125 shares	FY2016	75,444,787 shares

(ii) Number of treasury shares at the end of the period

(iii) Average number of shares during the period

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Highlights for FY2017 (June 1, 2016 to May 31, 2017)

(1) Non-Consolidated Operating Results (%change from the previous fiscal year) (Figures in brackets are negative)

	Net sales		Operating income		Ordinary income		Profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2017	37,224	2.8	(786)	—	950	(42.8)	974	—
FY2016	36,202	2.5	831	16.8	1,663	(0.9)	(1,122)	—

	Profit per share	Profit per share
	Basic	Diluted
	Yen	Yen
FY2017	12.92	—
FY2016	(14.88)	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Book-value per share
	Millions of Yen	Millions of Yen	%	Millions of Yen
FY2017	68,876	28,110	40.8	372.63
FY2016	65,630	27,060	41.2	358.69

(Reference) Shareholders' equity FY2017: 28,110 millions of yen FY2016: 27,060 millions of yen

(Note) The summary of financial results is outside the scope of the audit.

(Note) Explanation on the appropriate use of forecasts and other special issues

The forward-looking statements in this document concerning forecasts of performance, etc. are based on currently available information. The actual performance may be significantly different from the forecasts due to various factors. Concerning forecasting of performance, please refer to "1. Overview of business results, etc. (2) Forecast of financial results for FY2018" on page 2 of the attached document.

1. Overview of business results, etc.

(1) Overview of business results for the fiscal year under review

During the consolidated fiscal year ended May 31, 2017 under review, the Japanese economy saw consumer spending lose momentum, although the employment and income environment gradually improved due to the government's economic policy, and the growth of corporate earnings stagnated due to the further appreciation of the yen. The global economy continued to be unstable and uncertain, due to economic slowdown in emerging countries in Asia, including China, Brexit (the U.K.'s withdrawal from the E.U.), and policy developments under a new administration in the U.S.

Meanwhile, Suminoe Textile substantially postponed the announcement of financial results for the previous year and the first quarter of the current year due to improper accounting treatments by Suminoe Textile of America Corporation (STA), a subsidiary in U.S. We deeply apologize for the inconvenience and anxiety caused to all our shareholders and other parties concerned including our customers and business partners. We are determined to thoroughly implement measures to prevent the recurrence of such improper accounting to become a valuable enterprise that is needed by society.

In the current fiscal year, sales decreased from the previous year due to the yen's appreciation. On the other hand, operating income, ordinary income, and profit attributable to owners of parent declined over the last year due to the following factors: expenses were incurred by STA for measures to prevent the recurrence of improper accounting and for improving productivity; expenses were incurred by us for relocating our offices and distribution center due to seismic retrofitting of our head office building; and share of profit of entities accounted for using equity method and real estate rent decreased.

Consequently, our consolidated net sales for the fiscal year under review were 96,038 millions of yen (down 1.5% year-on-year), with operating income of 1,297 millions of yen (down 49.2%), ordinary income of 1,364 millions of yen (down 52.7%), and profit attributable to owners of parent of 26 millions of yen (down 89.2%).

The performance by segment is as described below.

(Interior Fittings Segment)

Sales of commercial-use carpets fell from the previous year due to the dearth of large-scale orders, although the export of *ECOS*[®], eco-friendly carpet tiles under the *horizontal recycling* system, grew robustly and orders for carpets related to the construction and remodeling of hotels were strong in Japan. Sales of curtains as a whole (including ones for general households, such as *mode S*[®] Vol. 8 and *U Life*[®] Vol. 8) decreased over the last year, although sales of *Face*, curtains for medical and welfare institutions, continued to increase steadily. Sales of carpets, rugs and mats for general households declined from the previous year since consumer spending hit a plateau. Sales of wall coverings remained flat from the last year due to poor sales of the mass-production type *Runon Mark II*, although *Runon Fresh Premium* sold strongly.

Consequently, the Interior Fittings Segment posted operating income of 720 millions of yen (down 26.6% year-on-year) on net sales of 35,410 millions of yen (down 2.9%).

(Automotive Textiles and Traffic Facilities Segment)

In the area of automotive textiles, sales increased from the previous year in Japan, since sales of floor carpets and car mats grew robustly and we steadily received orders for new components and new models. Meanwhile, our overseas sales, mainly to China, Thailand, and Indonesia, grew against the backdrop of strong demand. STA saw their efforts to lower labor costs and to improve productivity pay off to some extent. In automotive textiles as a whole, sales exceeded those of the previous year, thanks to the expansion of sales channels for new products and the establishment of a global production system, despite the impact of the yen's appreciation.

In the area of traffic facilities, railway vehicle-related sales increased, supported by orders related to new vehicle production and remodeling from the Japan Railways (JR) Group and other private railway companies, including orders for luxury sleeping limited express trains. Orders for new buses remained strong, along with a rise in demand for high value-added products for optional accessories and a growth in orders for floor display films, resulting in a sharp increase in both sales and operating income. Orders for seat covering materials for airplanes also grew steadily. In traffic facilities as a whole, both sales and operating income exceeded those of the previous year substantially.

Consequently, the Automotive Textiles and Traffic Facilities Segment posted operating income of 3,034 millions of yen (up 22.8% year-on-year) on net sales of 56,377 millions of yen (up 0.8%).

(Functional Materials Segment)

In the electric carpet business, orders exceeded those in the previous year, while floor materials for bathrooms sold well. Therefore, both businesses saw sales and operating income grow from last year. In the areas of deodorizing filters for air conditioners, heating equipment, and refrigerators, carpets for airplanes, and mats for school children (on an OEM basis), both sales and operating income decreased from the previous year.

In the current fiscal year under review, we excluded Suminoe Nakacho Device Technology Corporation, which engages in slicing silicon ingots for solar cells, from the scope of consolidation, since we sold some of their shares held by us to Nakamura Choukou Co., Ltd., a partner in a joint venture.

Consequently, the Functional Materials Segment posted operating income of 125 millions of yen (down 7.1% year-on-year) on net sales of 4,087 millions of yen (down 17.8%).

(2) Forecast of financial results for FY2018

The fiscal year ending May 31, 2018 was scheduled to be the last year of “Advance Ahead 2018,” our three-year medium-term management plan, which started in June 2015. However, we reviewed the plan and formulated our 5th three-year medium-term management plan, “2020,” which started in June 2017, because the business environment had fundamentally changed. In FY2018, the initial year of our new management plan, we forecast sales and operating income to increase from FY2017, since the Interior Fittings and Automotive Textiles and Traffic Facilities Segments are expected to perform steadily. In addition, we project that operating income, ordinary income and profit attributable to owners of parent will be pushed up because there will be no special factors like those which weighed on FY2017, including expenses for measures to prevent the recurrence of improper accounting by STA and expenses for relocating our offices and distribution center due to seismic retrofitting of our head office building.

Considering these circumstances, we plan to post net sales of 97,500 millions of yen, operating income of 2,800 millions of yen, ordinary income of 2,950 millions of yen, and profit attributable to owners of parent of 1,500 millions of yen for the fiscal year ending May 31, 2018.

2. Consolidated financial statements
 (1) Consolidated balance sheet

(Unit: millions of yen)

	FY2016 (As of May 31, 2016)	FY2017 (As of May 31, 2017)
Assets		
Current assets		
Cash and deposits	7,930	7,050
Notes and accounts receivable-trade	18,787	17,866
Electronically recorded monetary claims - operating	3,981	4,719
Securities	295	—
Merchandise and finished goods	9,753	10,449
Work in process	1,706	1,925
Raw materials and supplies	3,983	4,170
Deferred tax assets	415	529
Income taxes receivable	30	379
Other	2,967	3,867
Allowance for doubtful accounts	(42)	(23)
Total current assets	49,809	50,934
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,644	4,887
Machinery, equipment and vehicles, net	3,986	3,976
Land	17,277	17,604
Leased assets, net	936	888
Construction in progress	189	202
Other, net	252	284
Total property, plant and equipment	26,286	27,842
Intangible assets		
Leased assets	36	22
Other	1,143	1,024
Total intangible assets	1,179	1,047
Investments and other assets		
Investment securities	8,228	9,037
Long-term loans receivable	5	3
Deferred tax assets	207	206
Other	1,308	1,324
Allowance for doubtful accounts	(147)	(143)
Total investments and other assets	9,602	10,429
Total non-current assets	37,068	39,319
Total assets	86,878	90,254

(Unit: millions of yen)

	FY2016 (As of May 31, 2016)	FY2017 (As of May 31, 2017)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	18,209	15,381
Electronically recorded obligations - operating	—	3,854
Short-term loans payable	13,128	12,411
Lease obligations	604	587
Income taxes payable	889	462
Other	3,128	3,521
Total current liabilities	35,961	36,218
Non-current liabilities		
Bonds payable	—	500
Long-term loans payable	3,830	6,035
Lease obligations	963	919
Deferred tax liabilities	496	519
Deferred tax liabilities for land revaluation	3,761	3,761
Provision for directors' retirement benefit	323	334
Net defined benefit liability	3,904	4,048
Other	458	518
Total non-current liabilities	13,738	16,636
Total liabilities	49,700	52,855
Net assets		
Shareholders' equity		
Capital stock	9,554	9,554
Capital surplus	2,652	2,652
Retained earnings	10,768	10,266
Treasury shares	(360)	(362)
Total shareholders' equity	22,614	22,111
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,450	3,035
Deferred gains or losses on hedges	5	(9)
Revaluation reserve for land	7,797	7,797
Foreign currency translation adjustment	645	549
Remeasurements of defined benefit plans	(196)	(198)
Total accumulated other comprehensive income	10,701	11,174
Non-controlling interests	3,861	4,113
Total net assets	37,178	37,398
Total liabilities and net assets	86,878	90,254

(2) Consolidated Statement of income

(Unit: millions of yen)

	FY2016 (June 1, 2015 to May 31, 2016)	FY2017 (June 1, 2016 to May 31, 2017)
Net sales	97,529	96,038
Cost of sales	78,651	76,627
Gross profit	18,878	19,410
Selling, general and administrative expenses	16,324	18,113
Operating income	2,553	1,297
Non-operating income		
Interest income	13	10
Dividend income	171	192
Share of profit of entities accounted for using equity method	194	91
Real estate rent	238	109
Other	224	156
Total non-operating income	842	560
Non-operating expenses		
Interest expenses	241	240
Sales discounts	51	52
Foreign exchange losses	129	38
Rent expenses on real estates	35	24
Environmental expenses	—	57
Other	54	81
Total non-operating expenses	513	493
Ordinary income	2,883	1,364
Extraordinary income		
Gain on sales of non-current assets	6	56
Gain on sales of investment securities	—	159
Total extraordinary income	6	215
Extraordinary loss		
Loss on sales and retirement of non-current assets	119	371
Impairment loss	371	—
Loss incurred from the dissolution of employees' pension fund	—	21
Loss on valuation of golf club memberships	—	1
Total extraordinary loss	490	394
Profit before income taxes	2,398	1,185
Income taxes-current	1,285	832
Income taxes - deferred	602	(293)
Total income taxes	1,888	538
Profit	510	647
Profit attributable to non-controlling interests	264	620
Profit attributable to owners of parent	245	26

(3) Consolidated statement of cash flows

(Unit: millions of yen)

	FY2016 (June 1, 2015 to May 31, 2016)	FY2017 (June 1, 2016 to May 31, 2017)
Cash flows from operating activities		
Profit before income taxes	2,398	1,185
Depreciation	1,893	1,620
Impairment loss	371	—
Increase (decrease) in net defined benefit liability	75	139
Increase (decrease) in provision for directors' retirement benefits	36	11
Increase (decrease) in allowance for doubtful accounts	27	(22)
Interest and dividend income	(184)	(203)
Interest expenses	241	240
Share of loss (profit) of entities accounted for using equity method	(194)	(91)
Loss (gain) on sales and retirement of non-current assets	113	314
Loss (gain) on sales of investment securities	—	(159)
Decrease (increase) in notes and accounts receivable - trade	1,011	(79)
Decrease (increase) in inventories	(1,020)	(1,240)
Increase (decrease) in notes and accounts payable - trade	(1,792)	1,163
Decrease (increase) in other current assets	16	(575)
Increase (decrease) in other current liabilities	(721)	207
Other	294	139
Subtotal	2,564	2,648
Interest and dividend income received	184	202
Interest expenses paid	(240)	(238)
Income taxes paid	(1,064)	(1,631)
Income taxes refund	9	3
Net cash provided by (used in) operating activities	1,453	983

(Unit: millions of yen)

	FY2016 (June 1, 2015 to May 31, 2016)	FY2017 (June 1, 2016 to May 31, 2017)
Cash flows from investing activities		
Payments into time deposits	(240)	(240)
Proceeds from withdrawal of time deposits	240	240
Purchase of securities	(6,302)	(2,001)
Proceeds from sales and redemption of securities	6,305	2,280
Purchase of property, plant and equipment	(742)	(2,696)
Proceeds from sales of securities	7	76
Purchase of intangible assets	(88)	(25)
Purchase of investment securities	(345)	(15)
Proceeds from sales and redemption of investment securities	—	210
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(2,049)	—
Payments of loans receivable	(4)	(1)
Collection of loans receivable	5	3
Other	2	(0)
Net cash provided by (used in) investing activities	(3,211)	(2,170)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	561	1,341
Proceeds from long-term loans payable	3,312	3,400
Repayments of long-term loans payable	(2,084)	(3,214)
Proceeds from issuance of bonds	—	483
Repayments of lease obligations	(904)	(754)
Purchase of treasury shares of subsidiaries	(1)	(1)
Cash dividends paid	(490)	(527)
Other	(274)	(371)
Net cash provided by (used in) financing activities	119	354
Effect of exchange rate change on cash and cash equivalents	(94)	(48)
Net increase (decrease) in cash and cash equivalents	(1,732)	(880)
Cash and cash equivalents at beginning of period	9,543	7,810
Cash and cash equivalents at end of period	7,810	6,930

(Segment information, etc.)

(Segment information)

1. Outline of reportable segment information

The Company's reportable segments are components of an entity for which separate financial information is available and evaluated regularly by the Board of Directors in determining the allocation of management resources and in assessing performance.

The Company has business divisions and subsidiaries by the type of product and service. Each division and subsidiary draws up a comprehensive strategy for their products and services at home and aboard and conducts business activities.

Accordingly, our Group consists of segments divided by the type of product and service on the basis of business divisions. It has the following three reportable segments: *Interior Fittings Segment*, *Automotive Textiles and Traffic Facilities Segment*, and *Functional Materials Segment*.

The Interior Fittings Segment engages in the manufacture, sales, and interior works of carpets, curtains, wall papers, and a variety of floor materials. The Automotive Textiles and Traffic Facilities Segment engages in the manufacture and sales of interior materials for automobiles, buses, railway vehicles, and airplanes. The Functional Materials Segment engages in the manufacture and sales of electric carpets and deodorizing related products.

2. Method to calculate net sales, income or loss, assets, liabilities, and other items by reportable segment

The accounting treatment methods applied to the Group's reported business segments largely correspond to the description in "Significant Accounting Policies for the Preparation of Consolidated Financial Statements" disclosed in our latest Securities Report (submitted on October 31, 2016).

Segment income is based on operating income.

Inter-segment sales and transfers are based on current market prices.

3. Information on net sales, income or loss, assets, liabilities, and other items by reportable segment

FY2016 (June 1, 2015 to May 31, 2016)

(Unit: millions of yen)

	Reportable Segments				Other (Note 1)	Total	Adjustment (Note 2)	Figures in consolidated financial statements (Note 3)
	Interior Fittings	Automotive Textiles and Traffic Facilities	Functional Materials	Total				
Net sales								
Net sales to outside customers	36,471	55,926	4,972	97,369	160	97,529	—	97,529
Inter-segment sales and transfers	534	6	13	554	266	820	(820)	—
Total	37,005	55,932	4,985	97,923	426	98,350	(820)	97,529
Segment income	982	2,471	135	3,589	105	3,694	(1,140)	2,553
Segment assets	28,770	34,346	3,509	66,626	584	67,210	19,667	86,878
Other								
Depreciation and amortization	311	1,249	213	1,774	16	1,791	101	1,893
Investments in equity method affiliates	—	555	—	555	—	555	—	555
Increase in property, plant, and equipment, and intangible assets	198	2,348	79	2,625	21	2,647	99	2,746

(Note) 1. *Other* represents businesses that are not included in reportable segments, such as the physical property and performance inspection businesses.

2. Adjustments are as follows:

(1) Adjustment of -1,140 millions of yen in segment income includes eliminations among segments of 26 millions of yen and corporate expenses unallocated to relevant reportable segments of -1,167 millions of yen. Unallocated corporate expenses mainly consist of expenses for the Administrative division and R&D division that do not belong to any reportable segment.

(2) Adjustment of 19,667 millions of yen in segment assets includes eliminations among segments of -41 millions of yen and corporate assets unallocated to relevant reportable segments of 19,709 millions of yen. Unallocated corporate assets mainly consist of investment of surplus funds by the parent company (cash and deposits, securities), long-term invested funds (investment securities), and assets related to the Administrative division that do not belong to any reportable segment.

3. Segment income is adjusted with operating income in the consolidated statement of income.
FY2017 (June 1, 2016 to May 31, 2017)

(Unit: millions of yen)

	Reportable Segments				Other (Note 1)	Total	Adjustment (Note 2)	Figures in consolidated financial statements (Note 3)
	Interior Fittings	Automotive Textiles and Traffic Facilities	Functional Materials	Total				
Net sales								
Net sales to outside customers	35,410	56,377	4,087	95,874	163	96,038	—	96,038
Inter-segment sales and transfers	581	16	4	602	245	848	(848)	—
Total	35,991	56,393	4,092	96,477	409	96,886	(848)	96,038
Segment income	720	3,034	125	3,881	96	3,977	(2,680)	1,297
Segment assets	28,681	36,276	2,368	67,327	469	67,796	22,458	90,254
Other								
Depreciation and amortization	333	1,115	65	1,514	18	1,532	87	1,620
Investments in equity method affiliates	—	603	—	603	—	603	—	603
Increase in property, plant, and equipment, and intangible assets	999	783	175	1,958	13	1,971	1,605	3,576

(Note) 1. *Other* represents businesses that are not included in reportable segments, such as the physical property and performance inspection businesses

2. Adjustments are as follows:

- (1) Adjustment of -2,680 millions of yen in segment income includes eliminations among segments of 27 millions of yen and corporate expenses unallocated to relevant reportable segments of -2,707 millions of yen. Unallocated corporate expenses mainly consist of expenses for the Administrative division and R&D division that do not belong to any reportable segment.
- (2) Adjustment of 22,458 millions of yen in segment assets includes eliminations among segments of -277 millions of yen and corporate assets unallocated to relevant reportable segments of 22,735 millions of yen. Unallocated corporate assets mainly consist of investment of surplus funds by parent company (cash and deposits, securities), long-term invested funds (investment securities), and assets related to the Administrative division that do not belong to any reportable segment.

3. Segment income is adjusted with operating income in the consolidated statement of income.

(Relevant information)

FY2016 (June 1, 2015 to May 31, 2016)

1. Information by product and service

The disclosure of information by product and service was omitted, since similar information was disclosed in segment information.

2. Information by region

(1) Net sales

(Unit: millions of yen)

Japan	North and Central America	Asia	Other	Total
66,073	18,710	12,399	346	97,529

(Note) Net sales are classified into a country or regions based on the geographical location of customers.

(2) Property, plant, and equipment

(Unit: millions of yen)

Japan	North and Central America	Asia	Total
20,961	3,983	1,340	26,286

3. Information by major customer

The disclosure of information by major customer is omitted, since no sales to a specific outside customer exceeded 10% of the net sales reported on the consolidated income statements.

FY2017 (June 1, 2016 to May 31, 2017)

1. Information by product and service

The disclosure of information by product and service was omitted, since similar information was disclosed in segment information.

2. Information by region

(1) Net sales

(Unit: millions of yen)

Japan	North and Central America	Asia	Other	Total
64,946	16,926	13,778	386	96,038

(Note) Net sales are classified into a country or regions based on the geographical location of customers.

(2) Property, plant, and equipment

(Unit: millions of yen)

Japan	North and Central America	Asia	Total
22,838	3,833	1,171	27,842

3. Information by major customer

The disclosure of information by major customer is omitted, since no sales to a specific outside customer exceeded 10% of the net sales reported on the consolidated income statements.