

Notice Regarding Fund Raising through the ESG/SDGs Evaluation Loan Program

Suminoe Textile Co., Ltd. have recently raised funds through the ESG/SDGs Evaluation Loan Program provided by Sumitomo Mitsui Banking Corporation.

○ What is the ESG/SDGs Evaluation Loan Program?

The ESG/SDGs Evaluation Loan Program is a financial product that evaluates corporate ESG initiatives, ESG information disclosure, and contribution to the achievement of the SDGs (Sustainable Development Goals) based on evaluation criteria independently created by Sumitomo Mitsui Banking Corporation and The Japan Research Institute, Limited.



○ Evaluation results for our company

It was judged that the company had achieved a very high standard in terms of the provision of environmentally friendly products and services, sincerity towards customers, and sustainability management. The company was ranked “AA” in a comprehensive evaluation (for its outstanding efforts to achieve ESG targets and the SDGs and for ESG information disclosure), which is next to the highest evaluation (“AAA”) among the 7 ranks.

○ Evaluation points

1. We have contributed to the reduction of environmental impact through the development and provision of environmentally friendly products, including the ECOS® series of recycled carpet tiles produced using horizontal recycling technology.
2. To improve the quality of products, we have implemented various initiatives, including the holding of Quality Assurance Joint Meetings and activities to reduce the defect rate, and have utilized the analysis of customer inquiries in product development.
3. Setting the target of strengthening ESG management in the medium- to long-term management policy, we have formulated medium-term activity plans to promote sustainability initiatives, including expanding sales of products that meet social needs.
4. Through our business, we are motivated to achieve the goals of the SDGs, such as “Goal 9: Industry, Innovation and Infrastructure” and “Goal 12: Responsible Consumption and Production.”

The ECOS® series of recycled carpet tiles produced using horizontal recycling technology received two prizes.

In FY 2021, we won the Grand Prize in the plastic resource recycling special category of the 22nd Green Purchasing Award, following the Economy, Trade and Industry Minister's Prize in the 4th EcoPro Awards, in recognition of the environmental performance of our main products, "ECOS® series of recycled carpet tiles produced using horizontal recycling technology." We will continue to contribute to achieving a zero carbon society.