



June 17, 2022

For Immediate Release

Company name: Suminoe Textile Co., Ltd.
Representative: Teppei Nagata, President
(Securities Code: 3501, Prime Market, TSE)
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Announcement regarding Business Alliance

We are pleased to announce that we have formed a business alliance with the TESCA group (hereinafter referred to as “TESCA”) of the French Republic regarding automobile fabrics, as part of our global strategy for automotive textile business.

1. Purpose of this business alliance

This partnership is to strengthen our group's global supply chain in the automotive textile business.

2. Details of this business alliance

TESCA and we will mutually support the development, production and sales of automotive fabrics.

3. Overview of the partner company

Name of the Company	TESCA group
Representative Director	Mr. Carl de Freitas, CEO
Headquarters Location	11 Cours Valmy, 92977, Paris La Defense, FRANCE
Capital	Euro 796,566
Numbers of Employee	Approx. 4,000
Business Content	Manufacture and sale of interior materials and parts for automobiles

4. Impact of this partnership on our business performance

The impact of this partnership on our business results for the fiscal year ending May 2023 will be minor.