



August 5, 2024

For Immediate Release

Company name: Suminoe Textile Co., Ltd.
 Representative: Teppei Nagata, President
 (Securities Code: 3501, Prime Market, TSE)
 Contact: Hiroaki Usugi, Managing Director,
 General Manager, Corporate Planning Department
 (Telephone: +81-6-6251-6803)

Notice Regarding Compliance with Prime Market Continued Listing Criteria

Suminoe Textile Co., Ltd. (hereinafter, “the Company”) submitted the “Plan for Compliance with Listing Maintenance Criteria for the New Market Segment” and disclosed its details on December 21, 2021. The Company hereby announces that it has confirmed that it is in compliance with all the continued listing criteria for the Prime Market as of May 31, 2024 as follows.

Details

1. The Company status of compliance with continued listing criteria

As of May 31, 2023, the Company did not meet the criteria of “Market capitalization of shares outstanding” among the continued listing criteria for the Prime Market. However, following the initiatives taken to ensure such compliance, all the continued listing criteria for the Prime Market were met as of May 31, 2024.

		No. of Shareholders	No. of Tradable Shares	Tradable Share Market Capitalization	Tradable Share Ratio	Daily Average Trading Value
The Company's status and trend of compliance	June 30, 2021* ¹ (As of the transition reference date)	—	27,068 units	5.44 billion yen	35.2%	7 million yen
	May 31, 2024* ¹	9,449	42,137 units	10.9 billion yen	54.8%	70 million yen* ²
Listing maintenance criteria		800	20,000 units	100 billion yen	35.0%	20 million yen
Compliance status as May 31, 2024		Conformed	Conformed	Conformed	Conformed	Conformed

*¹ The values representing the status of the Company's compliance have been calculated based on TSE data concerning the distribution status of the Company's shares, etc. as of the reference date.

*² This description is based on the notification from the TSE concerning the state of compliance with the listing maintenance criteria (trading volume standard) for the period January to December 2023.

2. Implementation and evaluation of measures to meet the continued listing criteria

Based on the plan announced on December 21, 2021, the Company has been evaluated as having achieved compliance with the criteria for maintaining listing as a result of steadily promoting initiatives such as “Enhancing corporate value through strengthening existing businesses and aggressive capital investments and M&A”, “Enhancing communication with investors through proactive investor relations activities”, “Improvement of disclosure materials”, “Improving corporate governance” and “Increasing the number of shares outstanding by taking appropriate measures”.

The Company will continue to increase corporate value, as well as continuous and stable compliance with the continued listing criteria.