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For Immediate Release

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Notice Regarding Stock Split, Revision of Dividend Forecast, and Expansion of Shareholder Benefits Program

SUMINOE Co., Ltd. (hereinafter, “the Company”) announces that its Board of Directors today passed a resolution on matters related to a stock split and revision of its dividend forecast. The Company also announces that it has decided to expand the shareholder benefits program in connection with the stock split.

Details

1. Stock split

(1) Purpose of the stock split

By conducting a stock split and lowering the amount per investment unit, the Company intends to create an environment in which investors can invest more easily, thereby improving the liquidity of the Company’s shares and further expanding its investor base.

(2) Method of the stock split

As of the record date of February 28, 2025 (Friday), the Company will conduct a two-for-one stock split of its common stock held by each shareholder entered or recorded in the latest shareholder register as of the same date.

(3) Number of shares to be increased by the stock split

I. Total number of issued shares before the stock split	7,682,162 shares
II. Number of shares to be increased by the stock split	7,682,162 shares
III. Total number of issued shares after the stock split	15,364,324 shares
IV. Total number of authorized issued shares after the stock split (no change)	30,000,000 shares

(4) Schedule of the stock split

I. Public notice of record date	Thursday, February 13, 2025 (plan)
II. Record date	Friday, February 28, 2025
III. Effective date	Saturday, March 1, 2025

(5) Other

The stock split will not result in a change in the amount of stated capital.

2. Revision of dividend forecast

Following the stock split, the year-end dividend forecast for the fiscal year ending May 31, 2025, which was announced on July 12, 2024, will be revised as follows. The revised forecast below, however, is a revision as a consequence of the stock split. There is essentially no change to the year-end dividend forecast per share in the previous forecast.

	Dividend per share					
	Second quarter		End of the year		Annual	
	Yen		Yen		Yen	
Previous forecast (announced on July 12, 2024)	40	00	40	00	80	00
Revised forecast (Pre-stock split conversion)	40	00	20	00	—	
Actual results for the previous year (FY2024)	35	00	35	00	70	00

*¹ Interim dividend per share at the end of the second quarter of the fiscal year ending May 2025 whose record date is November 30, 2024 will be paid based on the number of shares before the stock split.

*² Year-end dividend per share for the fiscal year ending May 2025 will be paid based on the revised number of shares after the stock split. Accordingly, the amount will be 20 yen, which is half the previous forecast of 40 yen.

*³ The total annual dividend per share is omitted in the forecast because its simple calculation is not possible due to the stock split.

3. Expansion of shareholder benefits program

(1) Reasons for the revision

For the purpose of expressing our gratitude for our shareholders' continued support and encouraging more shareholders to hold the Company's share over the medium-to-long term by increasing their investment attractiveness, the Company provides special benefits to shareholders who hold its shares equal to or more than one share unit (100 shares) as entered or recorded in the shareholder register as of May 31 each year, according to the number of shares held by each shareholder. In conjunction with the stock split, the Company will revise the base number of shares for benefits provided under the shareholder special benefit program and enhance the benefits as follows:

(2) Details of the change

[SUMINOE shareholder special benefit program (in pre-stock split terms)]

The program is applicable to shareholders who hold shares equal to or more than one share unit (100 shares) as entered or recorded in the shareholder register as of May 31 each year.

Number of shares held	Benefit details
Not less than 100, but less than 200 shares	SUMINOE product worth 700 yen
Not less than 200, but less than 1,000 shares	SUMINOE gift catalogue worth 4,000 yen
1,000 shares or more	SUMINOE gift catalogue worth 4,000 yen

[SUMINOE shareholder special benefit program (after the stock split)] (Changed portions are underlined)

The program is applicable to shareholders who hold shares equal to or more than three share units (300 shares) as entered or recorded in the shareholder register as of May 31 each year.

Number of shares held	Benefit details
<u>Not less than 300, but less than 400 shares</u>	<u>SUMINOE gift catalogue worth 4,000 yen</u>
<u>Not less than 400, but less than 1,000 shares</u>	<u>SUMINOE gift catalogue worth 6,000 yen</u>
<u>1,000 shares or more</u>	<u>SUMINOE gift catalogue worth 10,000 yen</u>

(3) Effective date of the change

Effective from shareholders entered or recorded in the shareholder register as of May 31, 2025.