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October 9, 2026

Consolidated Financial Results for the Three Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: SUMINOE Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3501
 URL: <https://suminoe.co.jp/en/>
 Representative: Kazuaki Suwa, President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended August 31, 2026 (from June 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2026	25,981	2.0	379	19.0	406	(23.8)	(121)	-
August 31, 2025	25,465	3.7	318	285.8	533	-	59	-

Note: Comprehensive income For the three months ended August 31, 2026: ¥ 770 million [68.3%]
 For the three months ended August 31, 2025: ¥ 457 million [- %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended August 31, 2026	(9.13)	-
August 31, 2025	4.48	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	90,929	40,200	36.9
May 31, 2026	91,748	39,822	36.2

Reference: Equity

As of August 31, 2026: ¥ 33,534 million
 As of May 31, 2026: ¥ 33,193 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2026	-	21.50	-	18.50	40.00
Fiscal year ending May 31, 2027	-				
Fiscal year ending May 31, 2027 (Forecast)		21.00	-	21.00	42.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending May 31, 2027 (from June 1, 2026 to May 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending November 30, 2026	52,000	(1.8)	1,100	24.0	1,200	1.1	200	130.4	15.08
Full year	106,500	(1.1)	3,500	47.7	3,600	30.2	1,450	-	109.30

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - company(-)

Excluded: - company(-)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	15,364,324 shares
As of May 31, 2026	15,364,324 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	2,098,100 shares
As of May 31, 2026	2,097,986 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2026	13,266,307 shares
Three months ended August 31, 2025	13,244,685 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Note on the forward-looking statements)

The forward-looking statements in this document concerning forecasts of performance, etc. are based on currently available information, and contain uncertain factors. The actual performance may be significantly different from the forecasts due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	8,914	8,739
Notes and accounts receivable - trade, and contract assets	14,288	13,376
Electronically recorded monetary claims - operating	7,280	6,122
Merchandise and finished goods	9,247	9,531
Work in process	2,355	2,367
Raw materials and supplies	4,309	4,570
Other	3,352	3,507
Allowance for doubtful accounts	(19)	(21)
Total current assets	49,728	48,194
Non-current assets		
Property, plant and equipment		
Land	15,740	15,756
Other, net	15,959	16,063
Total property, plant and equipment	31,700	31,820
Intangible assets	1,642	1,568
Investments and other assets		
Deferred tax assets	840	790
Other	7,972	8,692
Allowance for doubtful accounts	(134)	(135)
Total investments and other assets	8,677	9,346
Total non-current assets	42,019	42,735
Total assets	91,748	90,929

(Millions of yen)

	As of May 31, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,554	9,801
Electronically recorded obligations - operating	6,927	5,697
Short-term borrowings	13,395	14,376
Income taxes payable	865	362
Provision for coupons given to shareholders	64	64
Other	5,504	4,778
Total current liabilities	36,311	35,079
Non-current liabilities		
Long-term borrowings	5,572	5,327
Deferred tax liabilities	1,536	1,813
Provision for retirement benefits for directors (and other officers)	52	52
Retirement benefit liability	3,236	3,178
Other	5,216	5,276
Total non-current liabilities	15,613	15,649
Total liabilities	51,925	50,729
Net assets		
Shareholders' equity		
Share capital	9,554	9,554
Capital surplus	2,388	2,388
Retained earnings	11,462	11,095
Treasury shares	(2,945)	(2,945)
Total shareholders' equity	20,459	20,092
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,782	3,333
Deferred gains or losses on hedges	(1)	2
Revaluation reserve for land	6,192	6,192
Foreign currency translation adjustment	3,422	3,582
Remeasurements of defined benefit plans	338	331
Total accumulated other comprehensive income	12,733	13,441
Non-controlling interests	6,629	6,666
Total net assets	39,822	40,200
Total liabilities and net assets	91,748	90,929

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended August 31, 2026

(Millions of yen)

	For the three months ended August 31, 2025	For the three months ended August 31, 2026
Net sales	25,465	25,981
Cost of sales	20,270	20,456
Gross profit	5,195	5,525
Selling, general and administrative expenses	4,876	5,146
Operating profit	318	379
Non-operating income		
Interest income	11	13
Dividend income	20	21
Foreign exchange gains	167	1
Rental income from real estate	67	67
Subsidy income	30	60
Other	66	22
Total non-operating income	364	186
Non-operating expenses		
Interest expenses	113	114
Rental expenses on real estate	8	9
Other	27	34
Total non-operating expenses	149	158
Ordinary profit	533	406
Extraordinary income		
Gain on sale of non-current assets	1	1
Gain on liquidation of subsidiaries and associates	17	-
Total extraordinary income	19	1
Extraordinary losses		
Loss on sale and retirement of non-current assets	3	2
Total extraordinary losses	3	2
Profit before income taxes	549	405
Income taxes - current	244	267
Income taxes - deferred	52	82
Total income taxes	296	349
Profit	253	55
Profit attributable to non-controlling interests	193	177
Profit (loss) attributable to owners of parent	59	(121)

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended August 31, 2026

(Millions of yen)

	For the three months ended August 31, 2025	For the three months ended August 31, 2026
Profit	253	55
Other comprehensive income		
Valuation difference on available-for-sale securities	381	551
Deferred gains or losses on hedges	16	3
Foreign currency translation adjustment	(195)	167
Remeasurements of defined benefit plans, net of tax	2	(6)
Total other comprehensive income	204	714
Comprehensive income	457	770
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	235	586
Comprehensive income attributable to non-controlling interests	222	184